

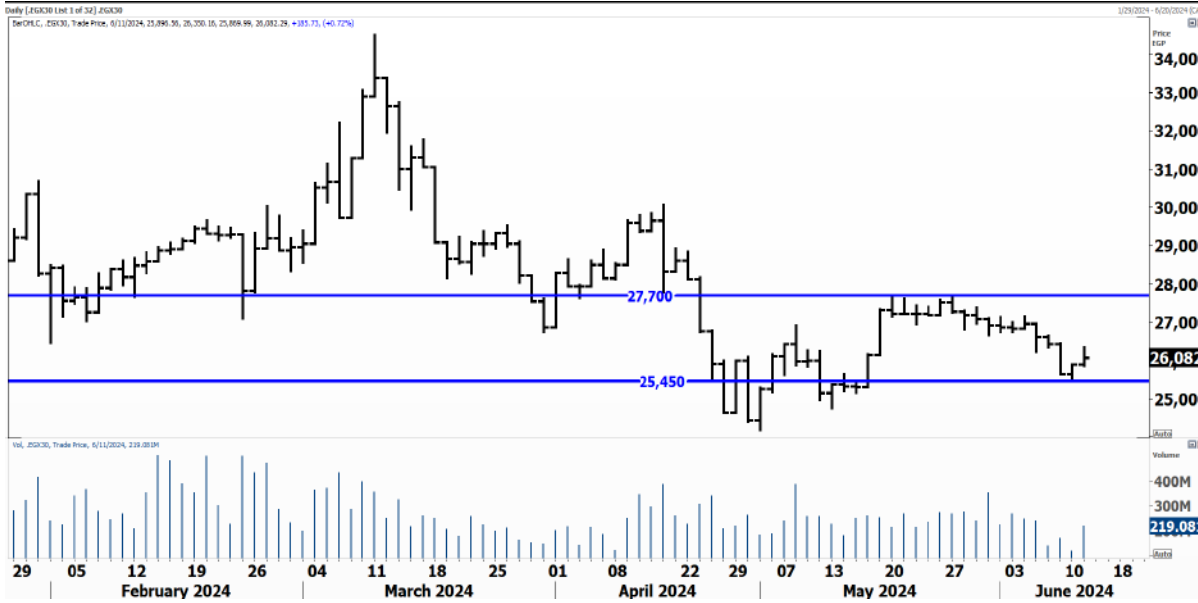


PIONEERSECURITIES

TECH TO THE POINT

12-June- 2024

This report must be read with the disclaimer
on the last page



Last	26,082.29
High Today	26,350.52
Low Today	25,869.30
Volume	M 219.081
First Support	25,500
Second Support	24,200
First Resistance	27,000
Second Resistance	27,700
Stop Loss	
	26,082
	25,000
HISTORICAL RETURN %	
1 WEEK	-3.30%
1 MONTH	3.68%
1 QUARTER	-20.14%
1 YEAR	47.32%
YTD	4.77%

Analysis

After this rebound, short-term investors can use the 25,450 level as their first minor stop. The market rose yesterday but was not able to close at the high. We still see improvement in market performance and we can continue this rise if the market does not fall from current levels.

On the other hand, our important resistance to watch lies at 27,700. This is a clear resistance and its breakout will signal the end of the correction.

EGX Small Caps Index/ EGX 70 Daily chart

Analysis

The higher low that the EGX 70 is currently witnessing is a good signal, especially if the index breaks above 5,870.

Our target lies at 6,050; a break above this level will be a sign that the correction ended and that the major trend is resuming.



Resistance


No stocks broke their resistance yesterday

Support


No stocks broke their support yesterday


Testing


Support

MPRC  The 15 level is a minor support for the stock. A break below it will lead MPRC to 13. We do not recommend buying before a clear break above 16.75.

Resistance

PHDC  The 4.2 level is important to watch. If PHDC breaks above this level, we will probably retest the highs once again. The stock is an outperformer and expected to continue its strong performance.

ESRS  Trying to break its peak but sellers are still strong near 80. If it declines, ESRS can go to 72; however, a breakout above 80 will be bullish for the stock.

TMGH  We do not recommend stepping in unless TMGH breaks above 55. This is our scenario for the first entry signal, which can lead the stock to 62-63.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

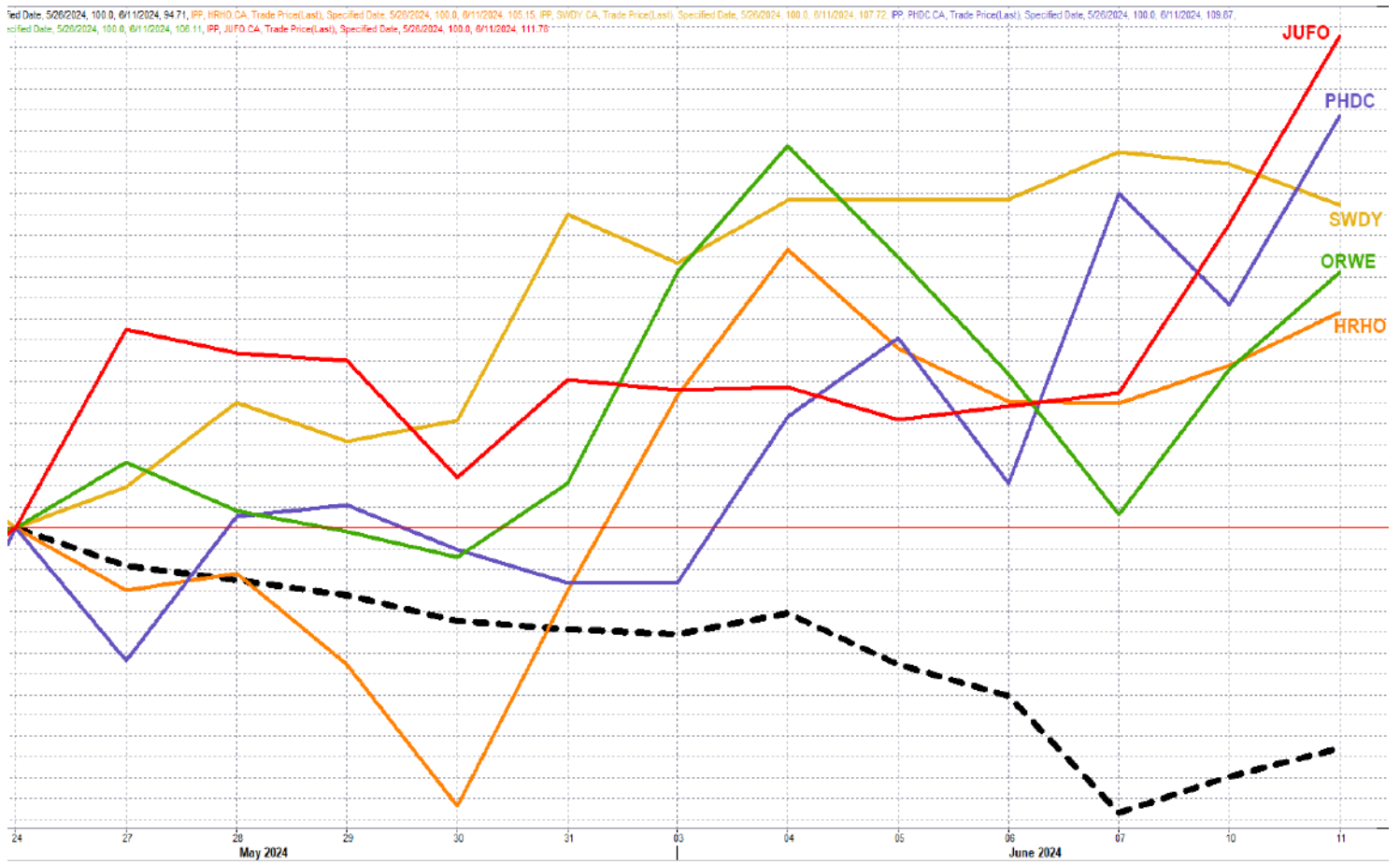
The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	73.51	73	70.5	78.2	82	↔	Hold	70.5
TMGH.CA	TALAT MOSTAFA/d	52.4	46.8	42	55	60	↓	P.Sell	60
EAST.CA	EASTERN CO/d	18.7	18.5	17.6	21	22.4	↔	Hold	17.6
ABUK.CA	ABU QIR FERTILIZERS /d	53	52	49	60	65	↓	P.Sell	60
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	42	38	33.5	46	51	↔	Hold	38
SWDY.CA	ELSWEDY ELECTR/d	46.75	44.5	41.8	47.2	49	↔	Hold	41.8
ETEL.CA	TELECOM EGYPT/d	29.51	29	27.7	32.5	36	↔	Hold	29
HRHO.CA	EFG HERMES HOL/d	17.35	16.7	15.5	18	18.9	↔	Hold	15.5
ESRS.CA	EZZ STEEL/d	75.93	70	66	76.5	80	↑	Hold	66
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	24.04	22	20	25.2	27.6	↔	Hold	20
SKPC.CA	SIDI KERIR PET/d	27.06	26.2	24.5	29	31.7	↔	Hold	24.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.6	5.55	5.21	6.08	6.4	↔	Hold	5.55
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING CO	37.1	36.8	32	41	48	↔	Hold	41
EKHO.CA	EGYPT KUWAIT H/d	0.782	\$0.77	\$0.76	\$0.80	\$0.825	↔	Hold	0.8
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	37.05	34.6	31	40	42.5	↔	Hold	31
EFID.CA	EDITA FOOD INDUSTRIES	28.88	27.03	26	30.5	32	↔	Hold	26
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	9.15	8.65	8.38	9.85	10.35	↑	Hold	8.38
BTFH.CA	BELTONE FINANCIAL HOLDING	2.76	2.66	2.55	2.85	3	↔	Hold	2.55
EKHOA.CA	EGYPT KUWAIT HOLDING CO	29.39	29.2	27.3	31.8	34	↔	Hold	29.2
ORWE.CA	ORIENTAL WEAVERS /d	21	19.85	18.5	21.6	23.3	↔	Hold	18.5
ORAS.CA	ORASCOM CONSTRUCTION	260.94	248	230	272	290	↔	Hold	230
MASR.CA	MADINET MASR FOR HOUSING	3.53	3.35	3.15	3.8	4	↔	Hold	3.35
HELI.CA	HELIOPOLIS/d	9.75	9.35	8.85	10.2	10.8	↑	Hold	8.85
JUFO.CA	JUHAYNA FOOD INDUSTRIES	17.65	16.6	15.3	18	19.2	↔	Hold	15.3
ORHD.CA	ORASCOM DEVELOPMENT EGYPT	10.23	9.6	9.3	10.7	11.7	↔	Hold	9.6
GBCO.CA	AUTO GHABBOUR /d	11.41	10.8	9.91	11.65	12.38	↔	Hold	9.91
PHDC.CA	PALM HILL DEV /d	4.12	3.7	3.45	4.22	4.6	↔	Hold	4.22
CCAP.CA	CITADEL CAPITA/d	1.79	1.72	1.57	2	2.13	↓	P.Sell	2.13
PHAR.CA	EGYPTIAN INTERNATIONAL PHARMACEUTICAL	36.4	35.5	33.5	38.3	40.5	↔	Hold	35.5
SUGR.CA	DELTA SUGAR COMPANY	58	56	55.2	61	65	↔	Hold	55.2
ISPH.CA	IBNSINA PHARMA CO	2.55	2.44	2.31	2.75	2.95	↔	Hold	2.31

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓Down” to “↔ Flat” is considered an upgrade and vice versa.

- Buy: Buy the full position.
- P.Buy: Buy portion of a position
- Hold: Don't Buy or sell.
- P.SELL: Sell portion of a position.
- Sell: Sell the full position.
- Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral .

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.